

1THOUSAND BAY CONDOMINIUMS ON THE PARK

The Investor Suites of One Thousand Bay

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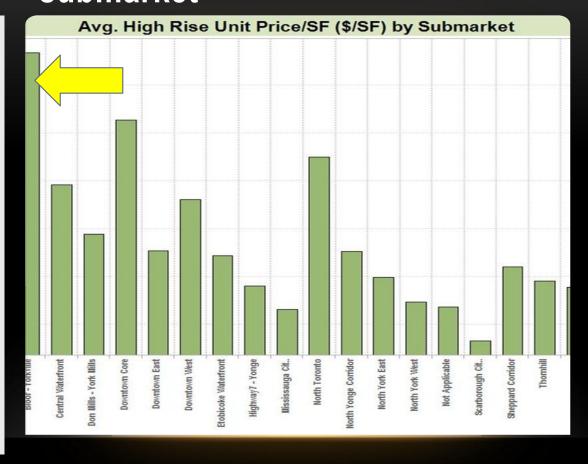
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- According to RealNet Canada Inc., who have independently tracked the GTA housing market for decades there were 3,137 new high rise sales in November 2011.
- (That's the best sales total for the month of November we've ever recorded)
- November 2011 high rise sales were up 5% from October, and up 21% from the same month a year earlier.



 Land investments are back to near peak levels and land prices are pushing individually unit prices up substantially. Average price/sf. of current remaining inventory by submarket

The most expensive submarkets of Bloor-Yorkville, and Downtown Core still lead the way on average price /sf at over \$900/sf.



The next two submarkets by average price/sf are both in the high \$700/sf range and include, Yonge St. Clair and North Toronto.

Example of Rental Income As of Today –1101 Bay Property Type Condo/Apartment

- 1101 Bay offers apartments for rent in downtown Toronto.
 Building features bachelor, one and two bedroom suites.
 1101 Bay attracts urban professionals and students attending U of T
- Bachelor suites rent from \$1,500 per month
- One bedroom suites rent from \$2,000 per month
- Two bedroom suites rent from \$2,300 per month

ANDThis is not a new luxury condo!

From The Globe and Mail's Report on Business:

"Condos have become the de facto new rental supply," says consultant Barry Lyon. That supply is much more expensive than old rental high-rises. Lyon and other analysts say that renters typically pay 50% more for a new condo unit than they would on rent for a comparable apartment in an aged building.



Toronto VS. The World

Just how expensive—or not—is it to buy a condo in Toronto? The city sits at No. 15 out of 94 on the Global Property Guide's ranking of the World's Most Expensive Cities, based on average U.S.-dollar prices per square foot of centrally located condominiums (assuming a 550 square feet—one-bedroom unit):

Price in Toronto: \$385,000

CHEAP compared to...

Monaco \$3,056,270 London \$1,194,000 Hong Kong \$839,000 Tokyo \$658,000 New York \$615,000